

Self-Publishing versus Publishing with an Established Commercial Publisher

	Established Commercial Publishers	Self-Publishing
Advantages	Recognized and brand name, marketing track record, adds credibility	Short time to market (3-4 months)
	Experts to work with who have helped many authors to create and promote great books	Retain ownership of all intellectual property so you can move between publishers and media
	Relationship with distributors for retail sales	Own the working files of cover and interior so you can change publishers at any time
	Sales reps to sell your book into bookstores	You keep all the profits (not just royalty percentage)
	Limited money required by the author up front	
Disadvantages	Long time frame to market (12-18 months) Loss of the rights to some of your intellectual property	Significant up front money required (\$10K+) to create and market a professional-quality book
	Loss of a significant percentage of sales for the life of the book	Steep learning curve to really understand how to leverage your intellectual property in a book
	Locked into a long-term contract (author's life + 70 years in US) although the publishing situation may change (ex: electronic rights)	Easy to make costly mistakes on book marketability, cover designs, who to trust for advice, unless you find the right professionals
	Loss of control over title, cover, pricing	Printer will print whatever you send, even if it isn't yet positioned, proofread and more – no guarantee of quality to the outside world
		Takes a lot of time away from your core business
		Limited/no access to distribution to retail stores